

Institutional Barriers in Tribal Hill Areas for Agricultural Finance: A Case Study in Nagaland

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ABSTRACT The underdeveloped countries like India suffered from scarcity of capital which is the greatest handicap in their economic development. To mobilize finance, which is the crux of the problem of development, a sound banking system is essential and other financial institutions are required to channelised savings into investment and supply the credit needs of trade and industry. Tribal hill areas in North-eastern Region are plagued with some institutional barriers on the path of their achieving desired economic growth. The present study is investigating some of the institutional barriers, which appear unique in character and dimension, towards extending agricultural finance to tribal hill people of Nagaland. This study is a helpful for undertaking training, research and consultancy functions aiming for upliftment of tribal rural masses in North-eastern Region, comprising of seven sisters states (Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura) and Sikkim.