

**The Impact of Human, Social and Financial Capital on the
Performance of Small and Medium-Sized Enterprises (SMEs)
in South Africa**

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ABSTRACT The study investigates the impact of human, social and financial capital on the performance of Small and Medium-Sized Enterprises (SMEs) in South Africa. The failure rate of SMEs is very high in South Africa and it is important to investigate factors that can impact on the performance of SMEs. Objective and subjective methods were used to measure performance. Data was collected through the use of self-administered questionnaire in a survey. Data analysis was done through descriptive statistics, chi square, Pearson correlation and regression analysis. The results indicate that there is a significant positive relationship between human, social and financial capital and the performance of SME.