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The Effects of Globalization and Deregulation on Nigerian Culture Industries

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ABSTRACT Culture industries are affected by today's moving forces globalisation and its twin brother deregulation as these firms expand their scope of market and capital. This paper shows how this trend called globalization has galvanized the relaxation of government control (deregulation) in the domain, which had allowed private participation in the culture industries. The paper however, cautions that despite the growth envisaged, care should be taken not to throw away what is sacrosanct in our society. We should not also follow in the steps of the developed nations where the power of the media are vested in the hands of very few corporations.