

Panacea and Perfidy of Globalisation as an Engine of Social Development in Developing Countries

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ABSTRACT The paper endeavours to validate positive aspects of globalization to social development of developing countries; as well as to critique negative aspects that globalisation poses to social development of developing countries. The paper uses literature review methodology. Globalisation has been identified as an engine of social development in facilitating: international development of policies such as MDGs; global information generation, packaging, communication and dissemination; exposure of human rights violation; advocacy of gender equality; advocacy for accountability, transparency and good governance in developing world; fighting global ills such as hunger, abuses and atrocities of all kinds; diseases such as HIV/AIDS, malaria and tuberculosis; and opening new markets for the products of the developing world. It also poses challenges of: widening inequality between developed and developing countries; is a tool of exploitation and imperialism; widens opportunities for the rich countries to extend their political power over poor countries. The paper recommends: global efforts to maximize positive aspects of social development to developing countries; negotiations between all countries to redress the challenges of globalization to developing countries; debt cancellation by the developed world to developing countries; and ensuring fair playing ground in trade between all countries.